

COMMUNIQUÉ

Regulatory relief from administrative penalties for late filing of financial statements

Further to representations made by stakeholders, the Financial Services Commission,, Mauritius (the “Commission”) wishes to inform entities licensed/registered with the Commission including entities registered as Reporting Issuers (together the “Licensees”), that administrative penalties will not be charged for late filing of audited financial statements/annual reports, quarterly/interim financial statements and financial summaries (together the “financial statements”) for years and quarters ended as specified in the table below, provided that they were filed with the Commission on or before **31 December 2020**:

	<i>Type of Reports</i>	<i>Year Ended/ Quarter Ended</i>	<i>As per current statutory requirement under the relevant Acts/ FSC Rules</i>	<i>Date until which administrative penalties will not be levied</i>
1	Audited Financial Statements/ Financial Summaries	Year ended 31.10.2019 to 31.05.2020	Not later than 6 months of its balance sheet date	31.12.2020
2	Annual Reports/ Audited Financial Statements	Year ended 31.12.2019 to 31.08.2020	Not later than 90 days or 3 months of	31.12.2020

			its balance sheet date	
3	Quarterly/ Interim Financial Statements	Quarter ended 29.02.2020 to 31.10.2020	Not later than 45 days after the end of each quarter	31.12.2020

This Communiqué supersedes the Commission’s previous Communiqués dated:

- (i) 12 June 2020 on *Regulatory relief on filing and reporting obligations*; and
- (ii) 21 July 2020 on *Regulatory relief on filing and reporting obligations for licensees with financial year ended 30 June 2020 and Quarterly/Interim Financial Statements quarter ending 31 July 2020 to 30 September 2020*.

08 March 2021

About the FSC:

The FSC is the integrated regulator for the non-banking financial services sector and global business.

The vision of the Commission is to be an internationally recognised Financial Supervisor committed to the sustained development of Mauritius as a sound and competitive Financial Services Centre.

In carrying out its mission, the FSC aims to promote the development, fairness, efficiency and transparency of financial institutions and capital markets in Mauritius; suppress crime and malpractices so as to provide protection to members of the public investing in non-banking financial products; and ensure the soundness and stability of the financial system in Mauritius.

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