



Mauritius Institute of
Professional Accountants



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PRESS RELEASE

Chartered accountants will be key to COVID-19 recovery

The accountancy profession must play a key role in helping Mauritian businesses recover from the impact of COVID-19, according to professional accountancy bodies ICAEW (the Institute of Chartered Accountants of England and Wales) and the Mauritius Institute for Professional Accountants (MIPA).

ICAEW and MIPA stressed the importance of chartered accountants to economic recovery at a joint event they held virtually on Thursday 17 September, which brought together more than 300 professionals working in accountancy and in business, to discuss the effect the coronavirus pandemic has had on the Mauritian economy.

ICAEW and MIPA highlighted how accountants were essential in helping to advise businesses and people about what government support was available and ensure they received the help they were entitled to.

The two professional bodies will support their members in continuing to give businesses and the government the best guidance on how to face the challenges created by the pandemic.

Speakers during the event included MIPA Chief Executive Officer Sudhir Newaj, ICAEW President David Matthews, PwC Mauritius Senior Partner Anthony Leung Shing, EY Mauritius Managing Partner Gerald Lincoln, and Pierre Dinan Economic Consultant.

David Matthews, ICAEW President, said: “The COVID-19 pandemic is primarily a global health crisis, but it is also an economic crisis, the likes of which none of us have ever seen before.

“The economies which will have the best chances of strong recoveries will be those where people can trust data, leaders can make well-informed decisions, public finances are transparent, and businesses are accountable. Accountants and their measuring and analysing skills will be key to ensuring this, and we are pleased to work with MIPA to make sure accountants in Mauritius are well-prepared.”

Sudhir Newaj, MIPA Chief Executive Officer, said: “MIPA is delighted to have collaborated with the ICAEW to organise this event. The discussions provided participants with pertinent insights on the impact of COVID 19 on the economy and the country as a whole, and it was very fruitful, constructive and productive.”

The speakers also discussed the consequences of the Mauritian Government-ordered lockdown, how the country’s tourism sector will recover, and how auditors have been able to adapt audit procedures which required them to be physically present in businesses.

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