



PAFA

PAN AFRICAN FEDERATION
OF ACCOUNTANTS

NEWSLETTER
APRIL 2020
EDITION

Our kick-off April issue highlights the following:

*PAFA SIGNS MOU WITH IFAC

*PAFA BIDS FAREWELL TO JANE OHADIKE

*MEMBERS UPDATE

*EVENTS CALENDAR

*KNOWLEDGE AND INSIGHTS



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PAN AFRICAN FEDERATION
OF ACCOUNTANTS

THE PAN AFRICAN FEDERATION OF ACCOUNTANTS (PAFA) AND INTERNATIONAL FEDERATION OF ACCOUNTANTS (IFAC) SIGN A NETWORK PARTNER MEMORANDUM OF UNDERSTANDING (MOU)

The International Federation of Accountants (IFAC) has realigned its relationships with various stakeholders. A new relationship based on Network Partners has been developed.

PAFA which has hitherto been a Regional Organisation (RO) will now be a Network Partner.

To formalise the new relationship, on 28 February 2020, the Pan African Federation of Accountants (PAFA) and the International Federation of Accountants (IFAC) signed an Memorandum of Understanding (MoU). The MoU was signed by the Chief Executive Officer of PAFA, Mr. Vickson Ncube and the Chief Executive Officer of IFAC, Mr. Kevin Dancey. The parties aim to coordinate activities on regional policy engagements and collaborate on strategic interests and opportunities toward developing the profession in Africa. These include facilitating;

- Contributions to consultations on matters related to governance, strategy, and membership
- Responses to exposure drafts and other consultations
- Awareness of respective Board pronouncements, publications, and communications
- Membership development of Professional Accountancy Organizations (PAOs)
- Member participation in the annual nominations process of Standard Setting Boards (SSB)
- Contributions, development, adoption, and implementation of the international standards

The parties will periodically identify specific actions and projects to further develop the initiatives to be formalised within the MOU.



PAFA bids farewell to Ms Jane Ohadike

Time flies, two years ago in March 2018, the Association of Chartered Certified Accountants (ACCA) seconded Ms Jane Ohadike to PAFA who took up a role as Head of Stakeholders Engagement and Communications. The secondment period came to end on 24 March 2020. With it Jane's tour of duty at PAFA ended.

Jane's impact within PAFA was instant. She became the central figure in the communication of PAFA activities and the organisation of PAFA events. With a determined tenacity, spirit of give and take and focused resolve, Jane was a great team player who ensured that in all staff deliberations, ultimately, it was the PAFA objective that was paramount.

She reinvigorated the PAFA monthly newsletter in which PAFA communicated various developments, including the Technical Bulletin to its members.

PAFA will miss you Jane and as the PAFA CEO Mr Vickson Ncube said in his remarks in call to Jane – PAFA knows that in you it has an ambassador who will continue to represent it wherever live stations you.

PAFA shall miss you Jane.

To the ACCA, PAFA says 'thank you very much. You have contributed tremendously to the building of PAFA.'



MEMBERS UPDATE

New office bearers at OEC Maroc

The Ordre des Experts Comptables du Maroc (OEC) is pleased to announce its new leadership. The following were elected:

President: Mr. Amine BAAKILI,

1st Vice President: Mr. Adnane LOUKILI,

2nd Vice President: Ms. Laila EL ANDALOUSSI,

Secretary General: Mr. Ahmed CHAHBI,

Treasurer General: Mr. Larbi EL AOUFIR

PAFA congratulates the Institute and look forward to working with the new leadership.

New office bearers at OECCA - GUINEE

The Ordre des Experts Comptables et Comptables Agréés de Guinée is pleased to announce the election of new office bearers that took place during its General Assembly held on the 8th of February 2020. The new office bearers will serve for a period of three years. They are:

President: Mory Cisse,

Vice President: Rene Marie Kadouno,

Secretary General: Moriba Koly Kourouma.

PAFA congratulates them and look forward strengthening the accountancy profession in Africa and beyond.

Admission of ONEC GABON as new PAFA member

ONEC Gabon has been admitted as PAFA member.

PAFA has been in discussion with members of the accountancy profession in Gabon before the formation of PAFA, working with them behind the scene toward enactment of the law that has led to the formation of the PAO. PAFA is pleased that new PAO has joined PAFA as a member.

PAFA welcome ONEC –G and look forward in strengthening the accountancy profession in Africa and beyond.

The PAO is led by:

President: Franck A. SIMA MBA .



EVENTS CALENDAR

2020 PAFA AGM

Due to the current Covid-19 pandemic, the AGM that was due to be held in Lesotho Maseru on the 26th of June 2020 has been postponed indefinitely.

More details will be made available as we monitor the travel restrictions due to Covid-19 pandemic.





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FIDEF

KNOWLEDGE AND INSIGHT

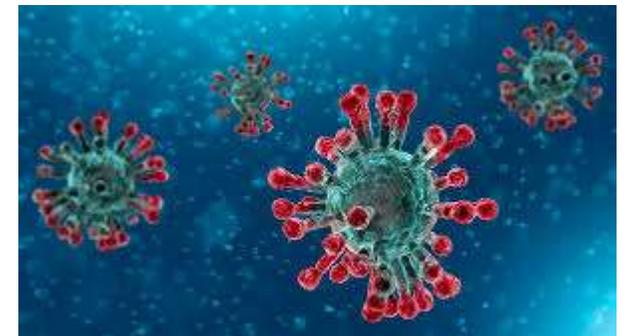
COVID-19 PAFA, IFAC and FIDEF Webinar

PAFA, IFAC and FIDEF held webinars on the 7th and 8th April 2020.

These webinars provided a platform to PAOs to share experiences on the crisis caused by the COVID-19 pandemic in their jurisdictions.

Experiences were shared on:

- Crisis management plan.
- Working and keeping in touch at a distance during lockdown (social distancing).
- Dissemination of the measures taken by the country to fight COVID 19.
- Assistance to colleagues in difficulty during COVID 19.
- Making proposals to the government to mitigate the effect of COVID 19.
- The webinar on the 7th April 2020 was in French, with 87 participants and on the 8th April 2020 was in English with 45 participants.



KNOWLEDGE AND INSIGHT

COVID-19 RESOURCE NETWORKS

The Institute of Chartered Accountants in England and Wales (ICAEW) has released resources in light of COVID-19. These resources are relevant to individual members in business and practice, those interested in audit, tax or financial reporting, economic updates and much more. Please follow the link below for more insight and knowledge.

For more information click the link below [Read More](#)

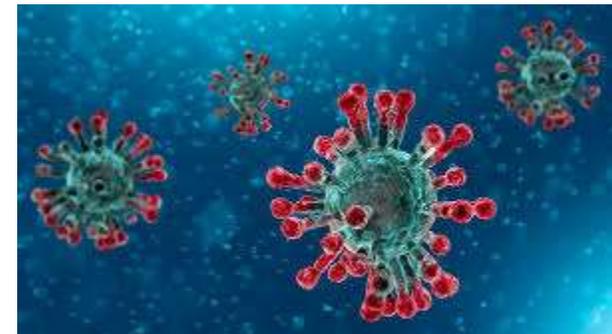


International
Federation
of Accountants

International Federation of Accountants (IFAC) has developed a dedicated web page with essential resources, guidance and advice from our member organizations and other stakeholders to help support you through this challenging period and to help ensure a robust and fully functioning global accountancy profession.

IFAC goal to help organizations and individuals demonstrate the agility to adjust, innovate and manage this rapidly evolving situation. IFAC will continually update this page. from IFAC's Network

For more information click the link: [Read More](#)



KNOWLEDGE AND INSIGHT

The South African Institute of Chartered Accountants (SAICA) will be hosting several complimentary series webinars themed 'Leadership in the time of crisis' that aims to encourage their members and the public in these unsettling and unprecedented times. The series that will focus on various elements affecting individuals, businesses and the profession.

The benefits of attending the virtual sessions:

- *Participants will have a better understanding of where we currently are and the challenges we are facing;

We will provide practical tools.

- *Knowledge on how to lead and thrive in these difficult times.

The series will also highlight scenarios of what a post Coronavirus might look like.

[Click here](#) to get your complimentary ticket.

**LEADERSHIP IN THE
TIME OF CRISIS
SERIES**

**COMPLIMENTARY
WEBINAR SERIES
9 – 17 APRIL**

**FREE
ONLINE
WEBINAR
SERIES**

KNOWLEDGE AND INSIGHT

2020-2021 AFRICA CALL FOR ACCOUNTING & FINANCE RESEARCH INITIATIVE

The deadline for 2020-2021 Africa Call for Accounting and Finance Research Initiative (ACAFRI) proposal application has been extended to Friday 24th April 2020 to take into account the difficult Covid -19- related circumstances affecting many countries. Please note that this will be the final deadline and applications submitted after this date will not be considered by the implementation and Review Committee.

Please [Click here](#) to access more information on the Call for Research Proposal containing details and the application process.





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Building a bridge to a
brighter Africa...