

## National Budget 2021/2022

# MIPA organised a Virtual Pre-Budget Forum in collaboration with ACCA

**09 April 2021** - In view of the upcoming National Budget 2021/2022, MIPA organised a Virtual Pre-Budget Forum, in collaboration with ACCA. This event was held this Friday 9th April 2021 via Zoom Webinar, with the aim to give participants a chance to raise priority issues and discuss about their pre-budget expectations. The forum saw the participation of four key panellists, namely Mr. D. Ramdin, Director of the Medium and Small Taxpayers Department at the Mauritius Revenue Authority, Mrs. P. Chinien, Consultant at the Registrar of Companies, Mr. V. Tuhobol, Officer-In-Charge at the Financial Reporting Council and Dr M. L. F. Pompeia, Head Business Support Services at SME Mauritius Ltd, along with Mr. Clensy Appavoo, the chairperson of MIPA SMP Committee as the moderator.



Speaking today, Mr. Sanjeev Sharma, Chief Executive Officer of MIPA, reiterated the importance of this forum. He highlighted that this platform *“allows individuals and organisations representing the community have the opportunity to voice their views and priorities in relation to government actions in the context of the forthcoming National Budget.”* He stated that adopting a unified approach is the best way of overcoming the current and future challenges Mauritius faces. Representations and the views heard during this forum were collected by MIPA and will be relayed to the Ministry of Finance, Economic Planning and Development for consideration.



In her address, Mrs. Madhavi Ramdin-Clark, Head of ACCA Mauritius, thanked all the participants for the presence and added that their presence provides the assurance that Professional Accountants recognize their own value and impact in shaping the future of our country. She encouraged all accounting professionals to be innovative and bold but to also keep in mind the need for inclusive development, trust and economic justice. And to add that *“in the wake of rising uncertainties, we rely on our professional accountants to play an even more strategic role in supporting our country’s economic performance.”*



Mr. Vivek Gujadhur, Chairman of MIPA, stressed on the different actions and initiatives that MIPA has undertaken in the course of the year. He elaborated on MIPA’s strong response in addressing the strategic deficiencies in our anti-money laundering and countering financing of terrorism ("AML/CFT") regimes. He added that MIPA has been active despite the disruptions caused by the pandemic. He stressed on the fact that *“MIPA has been on the constant lookout for illegal and unethical accounting practices.”*

Discussions during this 6<sup>th</sup> Annual Pre-Budget Forum focused on AML/CFT measures and the need for a compliance culture. Numerous measures were proposed against the prevalence of Rogue Accountants. Among the subjects discussed was the need for representation by MIPA to the MRA, to in order to review the list of tax agents. Discussions were also centered around the need for policies to help SMEs who are currently struggling with the COVID-19 impact.



Mauritius Institute of  
Professional Accountants

## Mauritius Institute of Professional Accountants

(Established under Financial Reporting Act 2004)

### About MIPA

The MAURITIUS INSTITUTE OF PROFESSIONAL ACCOUNTANTS (MIPA) was founded in January 2005. MIPA acts as an umbrella professional body for professional and Public Accountants who are members of Professional Accountancy Institutes and Associations specified in or contemplated by the Financial Reporting Act 2004 (The Act).

The objects of MIPA as per Section 45 of the Act are to supervise and regulate the accountancy profession and to promote the highest standards of professional and business conduct of, and enhance the quality of services, offered by Professional and Public Accountants in Mauritius.

MIPA has more than 3,300 registered Professional Accountants. Our members have all achieved the internationally recognised and respected accounting qualifications. MIPA is an educator, regulator and through its various committees, MIPA is expected to contribute to enhance the level of services of its members.

MIPA supports its members with technical advice, regulation and compliance support, accounting and financial news, a free and comprehensive Information service, member offers and discounts and organising events. Members can share information and contributes through MIPA's online community.